



November 27, 2018

McDep Announces Kurt Wulff's Retirement

Kurt Wulff will retire from regular origination of continuous oil and gas investment research for multiple clients at the end of the year on December 31, 2018. At this auspicious time, Kurt says:

“I consider myself extremely fortunate to have been a part of the oil and gas industry, working with smart investor clients and brilliant industry innovators. I am thankful to my clients for intellectual exchange of ideas and payment for research service. I appreciate the industry executives and engineers who generously shared their understanding of opportunities as well as challenges. Thanks also to the colleagues who supported me in our joint efforts to make money and do good.

My oil and gas career began 57 years ago with Exxon in New Jersey in 1961 and Chevron in San Francisco from 1962-1965. After graduate school and four years of oil and gas consulting in Massachusetts, I joined Donaldson, Lufkin & Jenrette in New York in 1971. Engineering and business education along with industry experience helped me ride the oil and gas boom of the 1970s with money-making stock recommendations. When prices peaked by 1981, I pivoted to recommending stocks for restructuring and takeover potential. In 1987, I restructured my own career to form McDep as a provider of independent oil and gas investment research. McDep turned out to be well-placed to meet strong demand for independent research in the oil boom of the 2000s. Now, nearing the end of the 2010s, a restructured industry under less restrictive regulation has found abundant supplies of cleaner fuel at economic pricing for the benefit of investors and humanity.

It's been a privilege to work with my clients, colleagues and industry friends over the decades. A transition now feels timely. The industry and the economy are in good shape. Looking ahead, I may write an analysis occasionally to be placed on www.mcdep.com for public access. I am optimistic about the future. “